

Schedule C - Profit or Loss from Business

Name: _____

SSN: _____

General Business Information

TS _____ Principal business product or profession _____ Business code _____

Employer I.D. number _____

Business name _____

Business address _____

City _____

U.S. only State, ZIP _____

Foreign only Province/State, Country, Postal code _____

Accounting method, if not cash Accrual Other _____

Inventory method, if not cost Lower of cost or market Other

Change of inventory method Yes No

You started or acquired this business during 2020

Some investment is NOT at risk

You disposed of this property during 2020

Did you make any payments in 2020 that would require you to file Forms 1099? Yes No

If "Yes," did you or will you file all required Forms 1099 for the individuals? Yes No

Other Information

	2020	2019
Family health coverage	_____	_____

Income

	2020	2019
Gross receipts or sales	_____	_____
Returns and allowances	_____	_____
Other income	_____	_____

Cost of Goods Sold

	2020	2019
Inventory at beginning of the year	_____	_____
Purchases (less cost of items withdrawn for personal use)	_____	_____
Cost of labor	_____	_____
Materials and supplies	_____	_____
Other costs (list on detail worksheet)	_____	_____
Inventory at end of year	_____	_____

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Expenses

TS _____ Business name _____ Profession or product _____	2020	2019
	Advertising	_____
Car and truck expenses	_____	_____
Commissions and fees	_____	_____
Contract labor	_____	_____
Depletion	_____	_____
Employee benefit programs	_____	_____
Insurance (other than health)	_____	_____
Interest - mortgage (paid to banks, etc.)	_____	_____
Interest - other	_____	_____
Legal and professional services	_____	_____
Office expenses	_____	_____
Pension and profit sharing plans	_____	_____
Rent or lease (vehicles, machinery, and equipment)	_____	_____
Rent (other business property)	_____	_____
Repairs and maintenance	_____	_____
Supplies	_____	_____
Taxes and licenses (including real estate taxes)	_____	_____
Travel	_____	_____
Total meals	_____	_____
Utilities	_____	_____
Wages	_____	_____
Other expenses (list):		
Computer expenses	_____	_____
Dues + publications	_____	_____
Internet	_____	_____
Website	_____	_____
Payroll taxes	_____	_____
Personal property taxes	_____	_____
Telephone	_____	_____
Licenses + permits	_____	_____
Gifts	_____	_____
Printing	_____	_____
Bank Service charges	_____	_____
Seminars/Conventions	_____	_____